



Initial Risk Assessment



PROJECT NAME:

Traffic Regulation Order Riverside Avenue

PROJECT NUMBER: *To be obtained from PMO*

PROJECT RISK LEVEL:

LOW *

Table 1 - Suggested criteria on which to score the type of project (please tick appropriate category)

| CRITERIA | | | | Score |
|------------------------|--|---|---|------------|
| 1) Duration of Project | 0-6 months <input checked="" type="radio"/> | 7-12 months <input type="radio"/> | Above 1 year <input type="radio"/> | 2 |
| 2) Effort | 1-4 people (FTE) <input checked="" type="radio"/> | 5-10 people (FTE) <input type="radio"/> | 11+ people (FTE) <input type="radio"/> | 1 |
| 3) Business Impact | Service Unit/Service <input type="radio"/> | More than 1 SU <input type="radio"/> | Council/External <input checked="" type="radio"/> | 10 |
| 4) Priority | Desirable <input checked="" type="radio"/> | Highly Desirable <input type="radio"/> | Essential <input type="radio"/> | 1 |
| 5) Costs &/or Savings | Up to £250k <input checked="" type="radio"/> | £251k-£500k <input type="radio"/> | Over £501k or if project is to be funded through prudential borrowing <input type="radio"/> | 2 |
| 6) Risk Impact | Low Impact - Minor service disruption/inconvenience, minor injury, small financial loss, isolated service user complaint. <input checked="" type="radio"/> | Medium Impact - Service disruption, More serious injury or financial loss, adverse media coverage, numerous service user complaints <input type="radio"/> | High Impact - Significant or total service disruption, major disabling injury or fatality, high or catastrophic financial loss, adverse national media coverage, ministerial intervention in service running. <input type="radio"/> | 1 |
| | | | | Risk Score |
| | | | | 17 |

A numerical rating is applied to each cell (see Table 1) For example a 'Priority' of 'Highly Desirable' is worth 3 points and a 'Cost' of '£501-£1m' is worth 5 points. Totalling the points scored for each 'criteria' gives a project score. This score is then mapped against a project-risk status in Table 1 below:

| Table 1 - Risk Status | |
|-----------------------|---------------|
| Project Risk Rating | Points Total |
| Low | Between 10-18 |
| Medium | Between 19-35 |
| High | 36+ |